Purchasing City of Detroit Owned Property

Detroit Building Authority

- Jill Bryant, Detroit Building Authority (DBA)
- Detroit Public Safety Headquarters, 1301 3rd., Ste. 328
- 224-4514 or 628-0904
- Bryantji@detroitmi.gov

How to buy property from the City of Detroit

- Detroitmi.gov/properties (includes application, a list of properties being marketed, map, FAQs, and purchasing process)

- Types of properties available to purchase: commercial, industrial, former schools sites, vacant land

- How to apply for Detroit Legacy Certified locations visit detroitmeansbusiness.org/homegrown

DETROITMI.GOV/PROPERTIES

For a successful application, have the following completed or prepared before you proceed:

- City of Detroit taxes paid Blight tickets paid

- Proposal for the intended use of the property/properties is prepared and ready to submit

- Estimate of total development costs and timeline of projects.

Application: start page

Application: type of development

Application: type of development

Application: funding

Application ID: WJRPLB

Project and Financing Details

WHAT IS THE TOTAL DEVELOPMENT COST OF THE PROPOSED PROJECT? *
Please enter development cost.

What funding source(s) will be used?

☐**Equity / Cash on hand**

☐**Grants**

☐**Income from operations**

☐**Loan**

☐**Other**

What is the proposed project's construction timeline?

○**0 -6 months** *

○**7-12 months** *

○**13-24 months** *

Purchase Process
(4-5 months)

1. Apply
2. Approval
3. Purchase Agreement (10% Earnest Money Deposit)
4. Council Approvals
5. Schedule Closing
6. Property is sold

What should I do prior to the closing date?

- Secure closing funding
- Obtain Title Commitment*
- Obtain current
  Survey of the Property*

How are properties sold?

- What type of deed is issued by the city?
  - Quit Claim deed
  - Properties are sold as is, where is